

PROPOSED CONSTITUTIONAL AMENDMENTS

PROPOSED CONSTITUTIONAL AMENDMENT—AD VALOREM TAXATION—EXEMPTIONS

S. J. R. No. 24

Proposing an Amendment to Article 8 of the Constitution of the State of Texas by adding a Section 2-a to authorize the Legislature to provide a system for exempting certain property from ad valorem taxation.

Be it resolved by the Legislature of the State of Texas:

Section 1. Article 8, Constitution of the State of Texas, is amended by adding a Section 2-a to read as follows:

"Section 2-a. (a) The Legislature may, by General Law, exempt from ad valorem taxation by the state and its political subdivisions all or a portion of any equipment, device or improvement installed or constructed on real property, which is designed to eliminate or abate the harmful effect of air emissions or water effluents on the air and water quality in this state, to the extent that the capital investment in such property is made to comply with or to exceed air or water quality standards established by law.

"(b) Legislation which may be enacted in anticipation of the adoption of this Section is not void because of its anticipatory nature."

Sec. 2. The foregoing Constitutional Amendment shall be submitted to a vote of the qualified electors of this state at an election to be held on the first Tuesday after the first Monday in November 1968, at which election all ballots shall have printed thereon the following:

"FOR the Constitutional Amendment giving permissive authority to the Texas Legislature to exempt from ad valorem taxation by the State of Texas and its political subdivisions equipment installed on real property to eliminate or abate the harmful effect of air emissions and water effluents, provided that the capital investment in such equipment complies with the air and water quality standards established by the State of Texas."

"AGAINST the Constitutional Amendment giving permissive authority to the Texas Legislature to exempt from ad valorem taxation by the State of Texas and its political subdivisions equipment installed on real property to eliminate or abate the harmful effect of air emissions and water effluents, provided that the capital investment in such equipment complies with the air and water quality standards established by the State of Texas."

Sec. 3. The Governor shall issue the necessary proclamation for the election, and this Amendment shall be published in the manner and for the length of time required by the Constitution and laws of this state. The publication of this Amendment shall be limited to the publication of Sections 1 and 2 of this Resolution only.

Passed by the Senate on May 2, 1967: Yeas 28, Nays 2; May 24, 1967, Senate concurred in House amendments: Yeas 27, Nays 3; adopted by the House on May 24, 1967, with amendments: Yeas 129, Nays 11, and 1 present not voting.

Signed by the Governor June 18, 1967.